

Mycryptoview

Online crypto platform

Abstract

Mycryptoview is an online crypto platform for anyone to learn and share knowledge about cryptos. Mycryptoview supports the integration of blockchain. The platform allows users to write reviews, ask questions, find answers, tip other users, and participate in removing spam content through the process of voting.

1. Introduction

Mycryptoview aims to provide a platform that will connect people with experience in cryptos to the people that are looking for the knowledge. This platform will help everyone to access information about cryptocurrencies easily, learn, and get rewarded in tokens. The key functionalities of Mycryptoview are:-

1. Reviews: - A source for reviews based on the user's experience.
Below are lists of initial reviews categories:-
Cryptocurrencies, cryptocurrency wallets, exchanges, cryptocurrency cards, cryptocurrency influencers, cryptocurrency news and cryptocurrency price monitor.
2. Questions: - Giving users the ability to ask any questions specifically about cryptocurrencies.
3. Answers: - Giving users the ability to get their questions answered by users who have the experience or know more about cryptocurrencies.
4. Tokens: - Giving users the ability to get rewarded for helping other members, voting, or sharing their experience in the form of reviews.
5. Tipping: - Other users can send tokens to reviews creator or answers creator.
6. Polls: - Content moderation is crucial as this will help stop people from getting the wrong information. By adding a voting feature such that members of the platform can decide if any content is a spam or not, gives the users a say to the type of content that is acceptable on the platform. For each category, spam content will follow the FIFO(first in, first out) approach.

2. Mission

Our mission is to create crypto awareness by providing a platform that anyone can easily share knowledge and learn cryptocurrencies.

3. Post

In this whitepaper posts or post is referred to reviews, questions and answers. The post limit for all users is 6 per day and max limit of 100 in 30 days. However, during the reward halving [10] when the reward is ≤ 1 , then max limit in 30 days = 500.

Note, we may update max post limit with notice in future.

4. Mycryptoview.com Token(MCV)

Mycryptoview token is called Mycryptoview.com token. We will use the Ethereum blockchain to create our native token (ERC 20). The total amount of 1 billion MCV will be created and never increased.

Benefits of MCV tokens

- Reward users for their contributions on the platform.
- Advertisers pay for advertisement using MCV tokens.
- Tipping.

Token Allocation

- **Token sale:** - The total amount available for crowdfunding is 400,000,000 MCV with a hard cap of 17200000 USD. 200,000,000 MCV will be available for presale, and the other 200,000,000 MCV will be available for public sale. Presale price is 1ETH = 5078.95 MCV, and public sale is 1ETH = 4020.83 MCV. If there's any unsold token after presale, the tokens will go towards public sale. Any unsold tokens after ICO will be burn.
- **Community:** - We are allocating 100,000,000 MCV tokens during the beta phase. The allocation includes promotion, project/business account rewards, post rewards, referral program, bug bounty and polls funding. After public release, the following unused tokens will be burned: - referral program, post rewards, promotion, bug bounty, and polls funding.
- **Team and founder:-** 150,000,000 MCV
- **Platform funding:** - The total amount available for platform reward after public release is 250,000,000 MCV, this allocation includes posts reward, referral program, and polls funding.
- **Reserve:** - The total amount available for a reserve is 100,000,000 MCV. The funds are for emergencies, which will be used to fund the platform if anything

comes up that we are unable to handle. We may also use this fund to integrate into another platform as part of our mission.

5. The polls

When the community decides that a user's post is spam, the earned token will go towards polls funding, and we will take 10% of the token as our fees after the total polls completed is 200.

6. Vesting Plan

➤ **Team and founder:-** The release structure is as follows:-

July 2021: 45,000,000 MCV

July 2022: 45,000,000 MCV

July 2023: 45,000,000 MCV

July 2024: 15,000,000 MCV

➤ **Reserve:-** The release structure is as follows:-

July 2022:- 40,000,000

July 2023:- 60,000,000

After the release of reserve tokens, we will provide the community with details of what we plan to use the tokens for, as stated in token allocation details.

7. Revenue Model

Mycryptoview sources of revenue will come mainly from advertisements and fees such as 10% of the token deducted from the user's that violate our posting guidelines, e.g. A user earned 50 MCV and 50 MCV got deducted for post violation then our fees will be $50/100 * 10$. A 2% fees apply on all tips(updated <https://mycryptoview.com/blog/whitepaper-changes>).

8. How The Platform Works

User signup on Mycryptoview, we will call this user Alice. Alice is very knowledgeable about cryptocurrencies and wrote a review about Bitcoin and Ethereum, and got rewards. Bob, on the other hand, heard about cryptocurrencies and has very little knowledge about it. Bob researched about cryptocurrencies and found Alice's reviews on the web. After reading the reviews, Bob signup on Mycryptoview to ask a question about Ethereum and got a reward, Alice answered Bob's question, and Bob was pleased with the answer and tipped Alice 2 MCV to say thank you. Bob

finally knew more about cryptocurrencies and decided to invite his friends to Mycryptoview; they all sign up and ask a question. Bob's friends successfully made a withdrawal request, Bob and his friends got rewards.

9. Incentive

We want people to get rewards for their hard work and time when contributing useful content. Mycryptoview token provides incentives for users to add valuable content and help other members on the platform. Users will get rewards for writing reviews, asking questions, answering questions, when user's review is marked as helpful, participating in polls, inviting friends, and user's answer marked as best answers. Projects/business account holders will also get rewards to claim their accounts.

10. Reward Halving

The final amount of token rewards for platform users will depend on the number of content on the platform. After the platform release, we propose to halve the rewards as per the details structure below.

Reward halving structure is as follows:-

Post: - This includes reviews, questions, and answers. At 30000 total posts, all posts rewards will be halved up until reward per post is equal to 0.39 MCV, best answer reward is equal to 0.5 MCV, and helpful review is equal to 0.39 MCV.

Polls: - When the total polls completed is 200. Polls reward will be halved up until the amount is equal to 2 MCV.

Referral program: - When the total amount of users referred is 20000, rewards will be halved up until the amount is equal 5 MCV and 10 MCV for business account/influencers.

The purpose of the reward halving is to make sure that we will always have tokens to keep funding the platform as the platform keeps growing.

11. Voting

No one likes spam. When a user, business account holders and influencers flags a post as spam, our algorithm tries to determine if the post is spam by using different filtering mechanism. Once this is complete, the post will be moved into polls for members of the platform to vote. If the community decides that the post is not spam, then the post creator reward is refunded, and if it's a spam, the reward goes into our in-app burning wallet.

12. Blockchain Integration

For a successful tokens halving using the structure stated in [10] of this whitepaper. We propose to store total post count and voting results on the blockchain with the view to migrating all voting on to the blockchain in the future(updated <https://mycryptoview.com/blog/whitepaper-changes>).

13. Funds Usage

The funds raised during token sales will be used for the following:-

1. 50% will be used for marketing, branding, advertisement, and infrastructure.
2. 40% will be used for team recruiting and development budgets.
3. 10% will be kept as a reserve for any emergencies and legal budget.

14. Team

Ukeme Inem- Founder

[LinkedIn Profile](#)

Ukeme Inem is a full stack developer and studied Computer systems engineering at the University of Essex.